

Seagreen Capital Corporation has assembled a large land position for gold exploration in the Casa-Berardi area of Quebec. Two types of gold occurrences are present in the area. The first type is the quartz-carbonate lode deposit as exemplified by the ore zones in the existing Casa-Berardi Mine operated by Aurizon Mines Limited. Seagreen has a joint venture with Aurizon covering portions of newly identified prospective structures along the southern margin of the Casa-Berardi fault zone east of its existing mine.

The second gold deposit type is located within the Cartwright and Joutel Raymond lithologic domains analogous to the Agnico Eagle Telbel and Eagle deposits. Recent diamond drilling conducted in 2006 and 2007, has led to the identification of komatitic basalts accompanied by fuchsitic and ankerite alteration containing 1.0 g/t to 4.5 g/t Au. The areas underlain by this favourable geology and structure have not been extensively explored in the past. Recent land acquisitions have resulted in Seagreen and its joint venture partner controlling over 20 km of favourable along strike geology including 12 km of newly identified prospective ground. Detailed sampling and lithogeochemical studies are nearing completion with assays probably available by end of October.

The recent increase in exploration activity in the region with the entrance of Cartier Resources, Lakeshore Gold in Collet Township, the proposed joint venture between Lakeshore Gold and Aurizon Mines in Casa-Berardi Township and the recent acquisition of Iamgold's Caribou Project by Cogitore demonstrates renewed interest in this underexplored area.

Seagreen also has a significant gold project located in Beschefer Township known as the B 14 gold discovery, and also operates a base metal massive sulphide (copper, zinc) exploration program in the vicinity of Cancor's Gemini Projects in Collet and Laberge townships.