



FOR IMMEDIATE RELEASE
March 25, 2011

TSX Venture Exchange
Symbol: **SGS**

Sea Green Capital Corp. – Corporate Update

Sea Green Capital Corp. (“Sea Green” or the “Company”) announces that at an annual and special meeting of shareholders of the Company held on March 24, 2011 (the “Meeting”), an ordinary resolution was passed approving the replacement of the Company's fixed number stock option plan (the “Former Plan”) with a 10% rolling stock (the “New Rolling Plan”).

Under the New Rolling Plan, the directors of the Company are authorized to reserve for issuance up to 10% of the issued and outstanding common shares of the Company, determined at the time of the stock option grant (whereas the Former Plan was a fixed plan which reserved 5,443,556 common shares of the Company for issuance). As at March 24, 2011, the Company had 89,920,568 common shares issued and outstanding. The New Rolling Plan must be confirmed and ratified yearly by the shareholders of the Company and receive approval of the TSX Venture Exchange yearly. The TSX Venture Exchange has conditionally approved the New Rolling Plan, and the Company is in the process of applying for final approval. While all existing grants of options under the Former Plan will continue to be exercisable in accordance with their terms, all future grants of options will be made pursuant to the New Rolling Plan.

At the Meeting, management of the Company's nominees for directors—Messrs. R. Brian Murray, John V. Hickey, Roger Peacock, James Decker and Alex Falconer—were elected to hold office until the close of the next annual meeting of the shareholders, and the Company's current auditor, Sievert & Sawrantschuk LLP, Chartered Accountants, were re-appointed as the Company's auditor for the ensuing year and the directors were authorized to fix their remuneration.

Details of the matters that were acted upon at the Meeting (including the full text of the New Rolling Plan) are set out in the Company's Management Information Circular dated February 22, 2011, which is available at www.sedar.com.

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