



May 31, 2011 (TheNewswire.)

Toronto, Ontario -- An offer by Excellon Resources (TSX:EXN) to acquire all outstanding shares of Lateegra Gold (TSX-V:LRG) was made earlier this morning. Sea Green Capital through the sale of properties to Lateegra primarily the Beschefer claims, is scheduled to receive over 3 million shares of Lateegra Gold over the course of a year since the transaction announcement dated January 17, 2011 (visit www.SeaGreenCapital.com <<http://www.SeaGreenCapital.com>> for complete release).

This offer by Excellon is material to shareholders of Sea Green Capital (TSX-V:SGS) as Excellon is a TSX listed company and the offer represents "a premium of 27.2% and 34.4% based on the May 30th closing price and 45-day volume-weighted average price of the Lateegra Shares, respectively." "An implied value of an implicit price of \$0.4644 per Lateegra Share." This represents a value in excess of \$1.38 million in value of Excellon shares in Sea Green's treasury for further exploration activities and to allow management to evaluate other opportunities that arise.