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Sea Green Capital Corp. Closes Financing of \$696,500

TORONTO, ONTARIO, December 20, 2010 – Sea Green Capital Corp. (TSX VENTURE:SGS) ("Sea Green") is pleased to announce the closing of a non-brokered private placement of \$696,500 (the "Offering"), subject to the approval of the TSX Venture Exchange. Sea Green issued 13,930,000 units (the "Units") at a price of \$0.05 per Unit. Each Unit is comprised of one common share and one-half of one share purchase warrant, with each whole warrant exercisable into a common share of Sea Green at an exercise price of \$0.15 per share for a term of 18 months.

Cash finder's fees of \$49,720 were paid by Sea Green in connection with the Offering as well as the issuance by Sea Green of 814,400 non-transferable finders warrants (the "Finder Warrants") of Sea Green, each Finder Warrant exercisable into a common share of Sea Green at an exercise price of \$0.15 per share for a term of 18 months.

The gross proceeds of the Offering will be used by Sea Green for property payments and exploration of its recently acquired Zues and CO properties in the Yukon. In addition, some funds will be used for exploration of Sea Green's Quebec based properties in the Casa Berardi region and in Beschefer Township and also for general working capital purposes.

The securities issued pursuant to the Offering will be subject to a four month hold period from the date of closing of the Offering.

In addition, Sea Green announces that it has granted an additional 500,000 stock options at \$0.10 to the Company President for a term of 5 years.

Sea Green currently has 89,910,568 common shares issued and outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

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